

Appendix 5 Treasury Management Strategy Indicators 2016/17-2018/19

	Budget 2016-17	Budget 2017- 18	Budget 2018- 19
	£000	£000	£000
Authorised limit for external debt -			
Borrowing	366,267	395,564	425,929
Other long term liabilities	35,599	34,211	32,486
Total	401,866	429,775	458,415
Operational boundary for external debt -			
Borrowing	293,014	316,451	340,743
Other long term liabilities	35,599	34,211	32,486
Total	328,613	350,662	373,229
Capital Financing Requirement	338,941	354,474	375,874
Upper limits for interest rate exposure			
Principal outstanding on borrowing	293,014	316,451	340,743
Principal outstanding on investments	110,000	100,000	90,000
Net principal outstanding	183,014	216,451	250,743
Fixed rate limit – 100%	183,014	216,451	250,743
Variable rate limit – 30%	54,904	64,935	75,223
Upper limit for total invested for over 364 days	50,000	50,000	50,000

Maturity structure of fixed rate borrowing	Upper Limit	Lower Limit
Under 12 months	35%	0%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	100%	0%

Gross Debt and Net Debt	2016/17	2017/18	2018/19
	£000	£000	£000
Outstanding Borrowing	293,014	316,451	340,743
Other long term liabilities	35,599	34,211	32,486
Gross Debt	328,613	350,662	373,229
Less investments	110,000	100,000	90,000
Net Debt	218,613	250,662	283,229

Gross and The CFR	2016/17	2017/18	2018/19
	£000	£000	£000
Gross Debt	328,613	350,662	373,230
CFR	338,941	354,474	375,874
CFR Breached?	No	No	No

Appendix 6 - Prudential Indicators - Capital Finance

Ratio of Financing costs to net revenue stream	Budget 2016-17	Budget 2017-18	Budget 2018-19
General Fund	£000	£000	£000
Principal repayments	7,740	7,829	7,884
Interest costs	8,667	9,394	9,839
Debt Management costs	45	42	39
Rescheduling discount	-226	-153	-110
Investment income	-583	-750	-1,125
Interest applied to internal balances	745	807	886
Total General Fund	16,388	17,169	17,413
Net revenue stream	322,984	320,184	318,271
Total as percentage of net revenue stream	5.07%	5.36%	5.47%
Housing Revenue Account			
Principal repayments	2,340	2,278	2,606
Interest costs	5,646	6,113	7,053
Rescheduling discount	-58	-39	-28
Debt Management costs	23	33	38
Total HRA	7,951	8,386	9,669
Net revenue stream	44,710	46,275	47,894
Total as percentage of net revenue stream	17.78%	18.12%	20.19%

Estimate of incremental impact of capital investment on Council Tax and Housing Rents	Budget 2016-17	Budget 2017-18	Budget 2018-19
General Fund	£000	£000	£000
Unsupported borrowings - principal	366	336	200
- interest	441	405	243
Loss of investment income	35	6	5
Total	842	747	448
Impact on Band D council tax	£ 14.20	12.48	7.48
Housing Revenue Account			
Loss of investment income	438	5	0
Unsupported borrowings - principal	0	388	428
- interest	0	1,067	1,284
Total	438	1,460	1,712
Impact on average weekly rent	£ 0.04	0.10	0.78

This is a notional calculation

Capital financing requirement [end of year position]	Budget 2016-17	Budget 2017-18	Budget 2018-19
	£000	£000	£000
Council Fund	225,024	224,198	227,582
Housing Revenue Account	113,916	130,275	148,292
Total Authority	338,940	354,473	375,874

Appendix 7 - Capital Expenditure and Funding

	Budget 2016-17	Budget 2017- 18	Budget 2018- 19
	£000	£000	£000
Expenditure			
Council Fund	17,099	8,887	8,400
Housing Revenue Account	36,021	41,983	43,662
Total	53,120	50,870	52,062
Funding			
Surplus/ (Deficit) Balance b/f	1,971	971	242
Borrowings - Supported (GF)	4,992	4,992	4,992
General Capital Grant - WG	3,038	3,038	3,038
RCCO Budget	128	128	128
Capital underspends from previous years	657		
Ring-fenced uncommitted capital budgets	610		
Capital Receipts 2015/16	829		
General Fund Working Balances	5,845		
RCCO- (HRA)	28,676	14,968	14,647
Capital Receipts (HRA)		270	270
Borrowings - Unsupported (HRA)		19,400	21,400
Major Repairs Allowance (HRA)	7,345	7,345	7,345
Total	54,091	51,112	52,062
Surplus C/f	971	242	-